Financial Summary
July 1, 2018, to June 30, 2019 ($ in thousands)*

Revenue and Expenses are for ongoing operations and excludes building-related income and expenses and capital projects.

*To view full financial statement visit cma.org/annualreport.

REVENUE

Endowment and Other Revenue

Endowment Revenue

- Endowment Revenue 18,364
- Trust Revenue 14,353
- Other Miscellaneous 503

Total Endowment and Other Revenue 33,220

Contributed Revenue

- Annual Appeal 1,175
- Membership and Circles 5,719
- Government Support 1,503
- Sponsorship and Grants 8,592

Total Contributed Revenue 16,989

Earned Revenue

- Special Exhibition Ticket Revenue 2,538
- Program Revenue 1,124
- Retail, Parking, and Food Service 3,311

Total Earned Revenue 6,973

**TOTAL REVENUE 57,182**

EXPENSES

Operating Expenses

- Curatorial, Conservation, Registrar, Programs, and Special Exhibitions 20,213
- Art Acquisitions 11,500
- Facilities and Protection Services 8,472
- General and Administrative 8,104
- Philanthropy and External Relations 4,670

Depreciation

Retail, Parking, and Food Service 2,106

**TOTAL EXPENSES 57,141**

**TOTAL**

**REVENUE 57,182**

**EXPENSES 57,141**

**TOTAL ENDOWMENT AND OTHER REVENUE 58%**

**TOTAL CONTRIBUTED REVENUE 30%**

**TOTAL EARNED REVENUE 12%**

**Operating Expenses 20%**

**Curatorial, Conservation, Registrar, Programs, and Special Exhibitions 35%**

**Art Acquisitions 4%**

**Depreciation 4%**

**Facilities and Protection Services 15**

**General and Administrative 14%**

**Philanthropy and External Relations 8%**

**Retail, Parking, and Food Service 4%**

**TOTAL Endowment and Other Revenue 58%**

**TOTAL Contributed Revenue 30%**

**TOTAL Earned Revenue 12%**

**Operating Expenses 20%**

**Curatorial, Conservation, Registrar, Programs, and Special Exhibitions 35%**

**Art Acquisitions 4%**

**Depreciation 4%**

**Facilities and Protection Services 15%**

**General and Administrative 14%**

**Philanthropy and External Relations 8%**

**Retail, Parking, and Food Service 4%**

EX OFFICIO TRUSTEES

- Rebecca Carmi, Women's Council
- Megan Stinn, Column & Stripe

HONORARY TRUSTEES

- Joyce G. Ames
- James Cohn
- Robert D. Gries
- Malcolm Haddow
- Charlotte Rosenthal Kenner
- Robert Wadsworth
- Terrie Matz
- A. Grace Lee-McAllister
- John C. Holley
- June Normand
- Anna G. Babers
- Robert S. Robinson
- Joyce S. Sagoff
- Dr. Kessler Turner
- Mr. Wollman

OFICIO:

Peter E. Raskind, Chairman
Dr. William M. Griswold, President, Chief Executive Officer, and CEO
Sarah S. Cutler, Vice Chair and Secretary
Deborah C. Miller, Vice Chair
Dennis N. Paolella, Treasurer
Edward H. Sasser, Treasurer

STANDING TRUSTEES:

- Michael J. Horvitz
- Sarah S. Cutler
- Robert M. Kaye
- P. Brent schedules
- Ann M. Phelps
- J. Christopher Buescher
- Peter E. Raskind
- James A. Ratner
- Richard P. Stovsky
- Felton Thomas
- Daniel P. Walsh Jr.
- Paul E. Westlake Jr.
- Loyal W. Wilson

OFFICIO:

James T. Bartlett
Charles R. Beals
Terence C. E. Egger
Michael J. Horvitz
Robert M. Kaye
Deborah C. Miller
Ann M. Phelps
June Normand
P. Brent schedules
J. Christopher Buescher
- John C. Holley
- June Normand
- Robert M. Kaye
- James A. Ratner
- Richard P. Stovsky
- Felton Thomas
- Daniel P. Walsh Jr.
- Paul E. Westlake Jr.
- Loyal W. Wilson

TRUSTEES EMERITI:

- Leigh Carter
- Jon A. Lindseth
- Morton L. Mandel
- Mrs. Alfred M. Rankin
- Donna S. Reid
- Edwin M. Roth

LIFE TRUSTEES:

- Leigh Carter
- James S. Berkman
- Charles P. Bolton
- Terrance C. Z. Egger
- Michael J. Horvitz
- Robert M. Kaye
- Toby Devan Lewis
- Alex Machaskee
- S. Sterling McMillan III
- Rev. Dr. Otis Moss Jr.
- William R. Robertson
- Edward Schneider
- Michael Sherwin
- Eugene Stevens

EMERITUS LEADERSHIP:

- James T. Bartlett
- Charles R. Beals
- Michael J. Horvitz
- Robert M. Kaye
- June Normand
- P. Brent schedules
- J. Christopher Buescher
- Peter E. Raskind
- James A. Ratner
- Richard P. Stovsky
- Felton Thomas
- Daniel P. Walsh Jr.
- Paul E. Westlake Jr.
- Loyal W. Wilson

**Board of Trustees As of June 30, 2019**

2018 | 2019 Annual Report
July 1, 2018 – June 30, 2019
On-site visitors: 865,000
August

The museum welcomed another significant milestone in its growth and development in 2018—its 120th anniversary. On August 1, the CMA welcomed nearly 865,000 visitors—more than in any other 12-month period since the museum first opened in 1916. This achievement is a testament to the continued support of the community and the commitment of the museum’s staff, trustees, and supporters. It is also a reflection of the museum’s efforts to create a welcoming and engaging environment for all visitors.

During the past two years, we have created a more diverse and inclusive environment, with the launch of the museum’s Diversity, Equity, and Inclusion Plan. This plan has been a key driver of change, helping to ensure that the museum’s collections and programs reflect the rich diversity of the communities it serves.

Over the past two years, we have acquired hundreds of significant works of art, ranging from Filippo Parodi’s spectacular Valois Tapestries to Louis Hayet’s Post-Impressionist painting Banks of the Oise at Dawn. In addition, we reinstalled the museum’s galleries of Northern European sculpture, costume, and decorative arts assembled from Japanese and American museums, shrines, and Buddhist temples, including works designated important Cultural Properties by the Japanese government.

The museum has also continued its commitment to making its collections more accessible to the public. In 2018, the museum unveiled its Open Access initiative to make high-resolution digital images of its permanent collection freely available online.

The museum has also focused on increasing community engagement, with the museum hosting a variety of successful exhibitions, including Georgia O’Keeffe: Living Modern, which examined the pioneering work of one of America’s most influential artists. The exhibition was the largest survey of O’Keeffe’s work to date and was viewed by more than 2.4 million visitors.

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